

MSFA

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Page Name	<input type="text" value="New Equipment/Facility and Funding Information"/>
Short Description	<input type="text" value="Page 2"/>
	<input type="button" value="SAVE"/> <input type="button" value="BACK TO LIST"/>
	<input type="button" value="MANAGE QUESTIONS FORM"/>
Asset Information	
Describe the Asset Being Acquired	<p>Provide a brief description of what the company will buy/build using the requested VCAF allocation. The description must provide enough information for the reviewers to understand what is being purchased or built</p> <input type="text"/>
Location of Asset	<p>Enter "Same" if the same as "Company Address". If the asset will be housed or the building is being built at a location different than the Company address, provide that information and a brief explain as to why a different location (Station-B, etc.)</p> <input type="text"/>
Asset Title Holder	<p>Enter "Same" if the same as "Company Name". If different, provide pertinent information and a brief explain as to why it is different</p> <input type="text"/>
Contract or Bid Cost	<p>Provide the total bid cost for the equipment or facility (copy of Contract/Bid is required)</p> <input type="text"/>
Funding Information	
Form of Assistance.	<p>Select whether your company is requesting a loan or a grant. If you are applying for both, then you must complete two separate applications.</p> <input type="text" value="(select)"/>
Amount of Funding Being	<p>(e.g. \$350,000.00) This is the total amount of funding your company is requested for the loan and/or grant. Remember the guidelines –</p>

Requested	<p>maximum request for an equipment loan is 75% of total cost and 70% for a grant. Maximum request for a facility loan and grant is 50% of the total construction cost (maximum of \$2.5M). The company must have available 25% of the total project cost for a loan or 30% available for a grant. Combined loans (VCAF and commercial) for the project cannot exceed 80% for a loan and cannot exceed 70% for a grant)</p> <input data-bbox="708 285 1450 331" type="text"/>
Source of Funding for Balance not Provided from the VCAF	<p>Provide an explanation as to where the company will obtain the balance of funds for the equipment or facility. This can be the company bank account, Senator Amos Funds (508), and/or commercial loan - example being: Cash reserves: \$38,000 and FY2013 Sen. Amos Funds: \$150,000 Total company funding is \$188,000.00 or 30.44% of the contract cost</p> <input data-bbox="708 558 1450 877" type="text"/>
Is the Existing Asset Insured?	<p>Will the Loan or Grant be used to replace or repair eligible items to the extent that insurance proceeds are available for those purposes</p> <p><input type="radio"/> Yes</p> <p><input type="radio"/> No</p>
Is the Company Refinancing a Debt?	<p>Will the Loan or Grant be used to refinance a debt or other obligation of the Company</p> <p><input type="radio"/> Yes</p> <p><input type="radio"/> No</p>
Is the Company Applying for a Loan or a Grant?	<p>Select one - it will prompt additional questions for a grant. If applying for both a loan and a grant, two separate application forms must be submitted</p> <p><input type="radio"/> Grant</p> <p><input type="radio"/> Loan</p>
Loan Term	
Payback Period for a Loan Must Comply with the Following Guidelines - Select what the Loan will Provide For.	<p><input type="checkbox"/> Ladder Truck - Cannot exceed 20 years</p> <p><input type="checkbox"/> Rescue Squad - Cannot exceed 20 years</p> <p><input type="checkbox"/> Engine - Cannot exceed 15 years</p> <p><input type="checkbox"/> Tanker - Cannot exceed 15 years</p> <p><input type="checkbox"/> Ambulance - Cannot exceed 7 years</p> <p><input type="checkbox"/> Special Unit, Flood Light, Air Unit, Mini Squad, Boat - Cannot exceed 7 years</p> <p><input type="checkbox"/> Brush Unit - Cannot exceed 5 years</p> <p><input type="checkbox"/> Rescue Tools, SCBA, Turn Out Gear - Cannot Exceed 5 years</p> <p><input type="checkbox"/> Facility Loan - Cannot exceed 30 years</p>
How Many Years is the	<input data-bbox="708 1938 842 1984" type="text"/>

Loan Being Requested For?

Which Payment Option is Requested?

Indicate Monthly / Quarterly / Semi-Annually / Annually - for the company's payment schedule – most company's select annually

Select ▼

