LOAN AGREEMENT EXHIBIT B

PRE-CLOSING AND CLOSING CHECKLIST

$__________________ VOLUNTEER COMPANY ASSISTANCE FUND FACILITIES LOAN FROM MARYLAND MILITARY DEPARTMENT (MMD) TO ____________________________ (Borrower)

APPROVED BY: THE MARYLAND STATE FIRE ASSOCIATION (MSFA) THROUGH THE MARYLAND BOARD OF PUBLIC WORKS

Closing Date: __________________, 201___

Borrower Contact: ____________________________ Borrower’s Attorney: ____________________________
MSFA Contact: ______________________________ MSFA Attorney: ________________________________
MMD Contact: Scott Gordon MMD AAG: David Porter

<table>
<thead>
<tr>
<th>Item</th>
<th>Received</th>
<th>Reviewed</th>
<th>Accepted</th>
<th>Responsibility</th>
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</thead>
</table>

1. PRE-CLOSING

1.1 Application dated _________________ __________ __________ ____________ Borrower

1.2 Board of Public Works Approval Dated __________ __________ __________ MSFA/MMD

1.4 Borrower’s Organizational Documents:

1.4.1 Certificate of Secretary __________ __________ __________ Borrower

A. Articles of Incorporation __________ __________ __________ Borrower

B. Bylaws __________ __________ __________ Borrower

C. Resolutions Approving Loan __________ __________ __________ Borrower

1.4.2 Certificate of Good Standing __________ __________ __________ Borrower

1.4.3 Resident Agent __________ __________ __________ Borrower

1.5 Borrower’s Financials and Tax Returns __________ __________ __________ Borrower

1.6 Insurance:

1.6.1 General Liability __________ __________ __________ Borrower

1.6.2 Excess Liability __________ __________ __________ Borrower

1.6.3 Commercial Property __________ __________ __________ Borrower

1.6.4 Builder’s Risk, if applicable __________ __________ __________ Borrower

1.6.5 Workers’ Compensation Certificate, if applicable __________ __________ __________ Borrower

1.7 Real Property Documents:

1.7.1 Contract of Sale, if applicable __________ __________ __________ Borrower

1.7.2 Deed, if applicable __________ __________ __________ Borrower

1.7.3 Subdivision Plat, if applicable __________ __________ __________ Borrower

1.7.4 Evidence of Zoning Compliance, if applicable __________ __________ __________ Borrower

1.7.5 Evidence of Availability of Utilities, if applicable __________ __________ __________ Borrower

Revised ______________, 201___
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<tr>
<td>1.7.6 Survey or Location Drawing</td>
<td>_______</td>
<td>_______</td>
<td>_______</td>
<td>Borrower</td>
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<td>1.7.7 Commitment for Title Insurance</td>
<td>_______</td>
<td>_______</td>
<td>_______</td>
<td>Borrower</td>
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<td>1.7.8 Insured Closing Letter</td>
<td>_______</td>
<td>_______</td>
<td>_______</td>
<td>Borrower</td>
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<td>1.7.9 Appraisal, if applicable</td>
<td>_______</td>
<td>_______</td>
<td>_______</td>
<td>Borrower</td>
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<td>1.7.10 Environmental Review, if applicable</td>
<td>_______</td>
<td>_______</td>
<td>_______</td>
<td>Borrower</td>
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<td>1.7.11 Environmental Reliance Letter, if applicable</td>
<td>_______</td>
<td>_______</td>
<td>_______</td>
<td>Borrower</td>
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<tr>
<td>1.7.12 Flood Letter or Insurance</td>
<td>_______</td>
<td>_______</td>
<td>_______</td>
<td>Borrower</td>
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<tr>
<td>1.8 Project Budget</td>
<td>_______</td>
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<td>_______</td>
<td>Borrower</td>
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<tr>
<td>1.9 Building Permits</td>
<td>_______</td>
<td>_______</td>
<td>_______</td>
<td>Borrower</td>
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<tr>
<td>1.10 Use &amp; Occupancy Permit, if applicable</td>
<td>_______</td>
<td>_______</td>
<td>_______</td>
<td>Borrower</td>
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II. CLOSING

2.1 Loan Documents:
   2.1.1 Deed of Trust Note | _______ | _______ | _______ | MMD |
   2.1.2 Loan Agreement | _______ | _______ | _______ | MMD |
   2.1.3 Deed of Trust | _______ | _______ | _______ | MMD |
   2.1.4 Closing Agreement | _______ | _______ | _______ | |

2.2 Evidence of Other Financing, if applicable | _______ | _______ | _______ | Borrower |

2.3 Subordination Agreement, if applicable | _______ | _______ | _______ | Borrower |

2.4 Evidence of Matching Funds | _______ | _______ | _______ | Borrower |

2.5 Closing Instruction Letter | _______ | _______ | _______ | MMD |

2.6 Settlement Sheet | _______ | _______ | _______ | Title |

2.7 Request for Disbursement | _______ | _______ | _______ | Borrower |

2.8 Invoices for Disbursement | _______ | _______ | _______ | Borrower |

2.9 Copy of Check | _______ | _______ | _______ | MMD |

2.10 Receipt for Check | _______ | _______ | _______ | MMD |

III. POST CLOSING

3.1 Final Title Insurance Policy | _______ | _______ | _______ | Title |